



Pennsylvania Compensation Rating Bureau

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August 29, 2000

BUREAU CIRCULAR NO. 1412

To All Members of the Bureau:

Re: APPROVAL OF "F" CLASSIFICATION AND USL&HW RATING VALUES EFFECTIVE DECEMBER 1, 2000

The Bureau previously filed proposed changes to residual market rates, loss costs and related rating values for Pennsylvania "F" classifications. That filing, Bureau Filing No. C-340, was announced in Bureau Circular No. 1410 and proposed an effective date of October 1, 2000.

The Pennsylvania Insurance Department has approved Bureau Filing No. C-340 as submitted but with a change in effective date. With the concurrence of the Bureau, the approved changes in "F" classification rating values are **effective December 1, 2000** on a new and renewal basis. The overall rate decrease proposed and approved is 10.07 percent.

A table of rates approved effective December 1, 2000 appears on the reverse side of this circular.

Also approved effective December 1, 2000 are the following miscellaneous rating values:

Premium Discount Tables

<u>Premium Range</u>	<u>Schedule K Discount</u>	<u>Schedule Y Discount</u>
First \$5,000	0.0%	0.0%
Next \$95,000	3.5%	10.9%
Next \$400,000	5.0%	12.6%
Over \$500,000	7.0%	14.4%

United States Longshore & Harbor Workers' Compensation coverage percentage: 78.7%

Tax multiplier for coverage developed on classifications providing U.S.L. benefits: 1.2469

Expense constant: \$200

Complete text of the filing as originally submitted is available on the Bureau's web site at www.pcrb.com. Questions concerning this filing should be directed to the Bureau's Actuarial Department or via e-mail to Michael J. Doyle, Chief Actuary, at mjdoyle@pcrb.com.

Timothy L. Wisecarver
President

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Remember to visit our web site at www.pcrb.com for more information about this and other topics.

**PENNSYLVANIA
 UNITED STATES LONGSHORE AND HARBOR WORKERS RATES
 MANUAL RATES AND EXPECTED LOSS RATES
 EFFECTIVE DECEMBER 1, 2000 ON NEW AND RENEWAL**

Code No.	Manual Rate	Min. Prem.	Experience Rating Plan Expected Loss Rate Tables *			Hazard Group
			A-1	A-2	A-3	
6824F	21.78	2,450	5.77	9.74	10.19	III
6826F	22.82	2,450	6.05	10.21	10.68	III
6843F	28.52	2,450	7.56	12.76	13.34	IV
6872F	68.80	2,450	18.23	30.78	32.18	IV
7309F	115.82	2,450	30.69	51.82	54.18	IV
7313F	23.76	2,450	6.30	10.63	11.11	IV
7317F	61.55	2,450	16.31	27.54	28.79	IV
7327F	41.43	2,450	10.98	18.54	19.38	IV
7366F	21.11	2,450	5.59	9.44	9.88	IV
8709F	8.13	1,540	2.15	3.64	3.80	III
8726F	7.19	1,385	1.91	3.22	3.36	III

* Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.