



## Pennsylvania Compensation Rating Bureau

The Widener Building • 6th Floor  
One South Penn Square • Philadelphia, PA 19107-3577  
(215)568-2371 • FAX (215)564-4328 • www.pcrb.com

December 13, 2001

### **BUREAU CIRCULAR NO. 1430**

To All Members of the Bureau:

Re: **PROPOSED REVISIONS TO BUREAU MEMBERSHIP FEES**

Earlier this year the Governing Board concluded an extensive review of the Bureau's fees and assessment procedures with consideration to revising them, a task undertaken at the request of a member company. In April 2001 the Board voted to propose a revision of the annual membership fee from the current \$100 to \$2,500 per carrier member to be effective for the Year 2002, with such proposal to be presented to the membership for vote at the Annual Meeting of the Bureau to be held on January 30, 2002.

This issue was studied at length by a Subcommittee of the Board, and ongoing discussions were agenda items for Governing Board executive sessions from December 1999 through April 2001.

#### ***Why Membership Fees Are Proposed To Be Increased***

The current \$100 per company annual fee has been in place virtually, if not literally, since the inception of the Bureau. An annual membership fee of somewhat less than \$2,000 would be roughly comparable to the original fee of \$100 given the passage of time. Expecting that updates to membership fees will not occur frequently, the proposed per company membership fee of \$2,500 is nominally higher than the economic equivalent of the current (and quite outdated) \$100.

The Governing Board was also of the opinion that the proposed membership fee, in concert with offsetting adjustments in premium assessment levels, would more equitably allocate costs of Bureau operations across members.

A formal Notice of Annual Meeting will be forthcoming to all member carriers shortly after the first of the year with information regarding location, time and agenda. Any carrier who wishes to participate in the vote on the above referenced topic must attend the Bureau's Annual Meeting to do so.

In the interim any questions regarding this matter can be directed to me at Extension 210 or to [twisecarver@pcrb.com](mailto:twisecarver@pcrb.com).

Timothy L. Wisecarver  
President

kg  
D, A

**Remember to visit our web site at [www.pcrb.com](http://www.pcrb.com) for more information about this and other topics.**