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December 2, 2015

PCRB CIRCULAR NO. 1647

To All Members of the PCRB:

IMPORTANT REMINDER

RE: EFFECTIVE JANUARY 1, 2016 INCREASE IN POLICY DOCUMENT PROCESSING CHARGES

PCRB Circular No. 1645 announced future incremental increases in document processing charges for hardcopy policies, endorsements, cancellations and reinstatements. This reminder notice regarding upcoming changes to processing charges reiterates some of the key points in PCRB Circular No. 1645 regarding how the elimination of hardcopy reporting will be accomplished.

- Effective <u>January 1, 2016</u>, hardcopy handling charges will be increased from \$50 to \$100 for policies, and from \$10 to \$50 for endorsements, cancellations and reinstatements.
- Effective <u>July 1, 2016</u>, hardcopy handling charges will be increased from \$100 to \$150 for policies, and from \$50 to \$100 for endorsements, cancellations and reinstatements.
- Effective January 1, 2017 the PCRB will no longer accept hardcopy policy documents.

Any carrier group not currently reporting either its policy information or subsequent transactions electronically and are interested in testing and submitting all policy data electronically should review the Workers Compensation Policy Reporting Specifications Manual for WCPOLS available at <u>www.wcio.com</u>. Carriers may also use the new Policy Data Manager (PDM) to create policy transactions for submission of policy data directly to the PCRB. Information related to PDM is available on the PCRB website at <u>www.pcrb.com</u> under the *Data Reporting* section.

Please direct any questions as follows:

- Betty Ann Campbell, Director, Rating Rules and Policy Reporting at (215) 320–4425 or <u>bcampbell@pcrb.com</u> - regarding upcoming processing charges for hardcopy policy documents.
- Maela Adao, (215) 320–4401, or <u>madao@pcrb.com</u> for electronic reporting and use of the WCPOLS reporting standards.
- Central Support at (215) 320–4933 or <u>centralsupport@pcrb.com</u> on the use of PDM.

William V. Taylor President