Pennsylvania Compensation Rating Bureau

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February 7, 2018

PCRB CIRCULAR NO. 1700

To All Members of the PCRB:

Re: <u>APPROVAL OF F-CLASSIFICATION AND USL&HW RATING VALUES</u>

<u>PCRB FILING NO. C-371 – AS AMENDED</u>

<u>EFFECTIVE APRIL 1, 2018</u>

By action dated February 5, 2018, Acting Pennsylvania Insurance Commissioner Jessica Altman has approved revised US Longshore & Harbor Workers "F-Class" rates and related rating values **effective on a new and renewal basis** as of 12:01 a.m., **April 1, 2018**.

The approved rates are those submitted under the February 2, 2018 amendment to PCRB Filing No. C-371, resulting in an overall average decrease of 12.40 percent from existing rates. The approved rates and rating values are available in the "Rating Values" section of the PCRB's website. The values can also be found in the several exhibits of Proposal C-371, as amended, in the "Filings" section of the website.

Manual revisions reflecting approved rating values effective April 1, 2018 will be updated on the PCRB website at a later date.

Questions regarding the approved April 1, 2018 F-Class Filing may be directed to Ken Creighton, Chief Actuary, at Extension 4924 or kcreighton@pcrb.com, John Pedrick, Vice President - Actuarial Services, at Extension 4429 or jpedrick@pcrb.com, or to me at Extension 4413 or wtaylor@pcrb.com.

William V. Taylor President

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