March 15, 2019

PCRB CIRCULAR NO. 1721

To All Members of the PCRB:

Re: <u>APRIL 1, 2019 LOSS COST REVISION APPROVAL</u> <u>OTHER RATING VALUES AND APPROVED FILINGS</u>

This is a supplemental announcement to PCRB Circular No. 1720, which announced the approval of the April 1, 2019 Loss Cost Revision that changed loss costs and related rating values effective on a new and renewal basis as of 12:01 a.m., April 1, 2019.

The PCRB's April 1, 2019 amended loss cost filing, PCRB Filing No. C-374, resulted in an overall average change in collectible loss costs of -12.95 percent.

As mentioned in Circular No. 1720, other rating values approved by the Insurance Commissioner were provided in the "Rating Values" section of the PCRB's website.

Below is a list of those other rating values, including the change to the employer assessment factor:

- Code 994 loss costs by population band
- Excess loss (pure premium) factors
- Small deductible program loss elimination ratios
- State and hazard group relativities
- Optional retrospective rating plan loss development factors
- Employer assessment factor (revised from 0.0217 to 0.0183)

All filings that will be effective on April 1, 2019 are shown in the following table.

PCRB Filings Effective April 1, 2019				
Filing	Approval Circular	Description		
374	1720/1721	April 1, 2019 Loss Cost Filing		
292	1709	Basic Manual Revisions to Designated Auditable Payrolls Sections 1 & 2		
293	1711	Basic Manual Revisions to Section 2 - Classification Procedural Changes		
294	1712	Basic Manual Revisions to Section 2 - Classification Change		
295	1708	Basic Manual Housekeeping Revisions to Sections 1 & 2		

Please contact Ken Creighton, Ch questions regarding this Circular.	nief Actuary, at Extension	4924 or kcreighton@pcrb.com	for any

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