Exhibit 25
As Filed

PENNSYLVANIA COMPENSATION RATING BUREAU

Loss Elimination Ratios

The attached pages show the derivation of loss elimination ratios applicable to small deductible coverages.

The method used is very similar to that employed in the calculation of excess loss factors and also relies solely on Pennsylvania experience. Within each hazard group, excess ratios by type of injury are weighted together to derive average excess ratios as shown on page 2.

Since the Pennsylvania loss distribution did not break at $1,000, factors derived from the general methodology which related the excess ratio for the $1,000 limit to those at $5,000 and $10,000 were used to estimate the $1,000 figure for the Pennsylvania data. The excess factors were then adjusted to reflect the inclusion of loss based assessments in Bureau loss costs (col. (6) - (9)). Columns (10) through (13) of page 3 show the resulting excess factors.

Page 1 shows the proposed loss elimination ratios which are the complement of the excess loss factors from page 3.

PENNSYLVANIA
SMALL DEDUCTIBLE PROGRAM
PROPOSED EFFECTIVE DATE: 4/1/08

Deductible Level	**Proposed Loss Elimination Ratios** Hazard Group				**Current Loss Elimination Ratios** Hazard Group				**Percentage Change** Hazard Group			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
$ 1,000	6.8%	5.3%	4.0%	2.8%	7.6%	7.4%	3.8%	1.5%	-10.5%	-28.4%	5.3%	86.7%
$ 5,000	24.9%	18.5%	14.3%	9.2%	21.0%	20.6%	15.2%	12.2%	18.6%	-10.2%	-5.9%	-24.6%
$ 10,000	32.4%	24.4%	19.3%	12.9%	28.6%	27.5%	20.0%	16.1%	13.3%	-11.3%	-3.5%	-19.9%

SMALL DEDUCTIBLE CREDIT FACTORS

PENNSYLVANIA   Effective:4/1/08

Excess Loss Factors Calculation

LOSS LIMIT	DEATH RATIO TO AVE.	DEATH INJ. WGT.	DEATH EXCESS RATIO	DEATH EXCESS RATIO X INJ. WT.	PT RATIO TO AVE.	PT INJ. WGT.	PT EXCESS RATIO	PT EXCESS RATIO X INJ. WT.	PP RATIO TO AVE.	PP INJ. WGT.	PP EXCESS RATIO	PP EXCESS RATIO X INJ. WT.	TT RATIO TO AVE.	TT INJ. WGT.	TT EXCESS RATIO	TT EXCESS RATIO X INJ. WT.	(1) AVE. EX. RAT.	(2) P.L.R. EXCL. ASSES.	(3) IND. ELF 1X2	(4) FLAT FACTOR	(5) FINAL ELF 3+4
											Hazard Group I										
$1,000	0.00	0.008	0.9974	0.0080	0.00	0.034	0.9993	0.0340	0.01	0.521	0.9907	0.5161	0.08	0.315	0.922	0.2904	0.8485	0.986	0.837	0.005	0.842
$2,000	0.01		0.9923	0.0079	0.00		0.9987	0.0340	0.02		0.9814	0.5113	0.16		0.853	0.2686	0.8218		0.810	0.005	0.815
$5,000	0.02		0.9778	0.0078	0.00		0.9968	0.0339	0.05		0.9547	0.4974	0.40		0.691	0.2176	0.7567		0.746	0.005	0.751
$10,000	0.05		0.9560	0.0076	0.01		0.9936	0.0338	0.09		0.9130	0.4757	0.80		0.517	0.1630	0.6801		0.671	0.005	0.676
											Hazard Group II										
$1,000	0.00	0.007	0.9984	0.0070	0.00	0.046	0.9995	0.0460	0.01	0.593	0.9939	0.5894	0.07	0.259	0.936	0.2423	0.8847	0.986	0.872	0.005	0.877
$2,000	0.01		0.9942	0.0070	0.00		0.9991	0.0460	0.01		0.9878	0.5858	0.13		0.877	0.2271	0.8659		0.854	0.005	0.859
$5,000	0.02		0.9822	0.0069	0.00		0.9977	0.0459	0.03		0.9700	0.5752	0.33		0.734	0.1901	0.8181		0.807	0.005	0.812
$10,000	0.04		0.9638	0.0067	0.00		0.9954	0.0458	0.06		0.9416	0.5584	0.66		0.571	0.1479	0.7588		0.748	0.005	0.753
											Hazard Group III										
$1,000	0.00	0.018	0.9997	0.0180	0.00	0.074	0.9996	0.0740	0.00	0.629	0.9952	0.6260	0.07	0.218	0.934	0.2035	0.9215	0.986	0.909	0.005	0.914
$2,000	0.01		0.9967	0.0179	0.00		0.9992	0.0739	0.01		0.9904	0.6230	0.14		0.873	0.1904	0.9052		0.893	0.005	0.898
$5,000	0.01		0.9882	0.0178	0.00		0.9981	0.0739	0.02		0.9763	0.6141	0.34		0.727	0.1586	0.8644		0.852	0.005	0.857
$10,000	0.03		0.9747	0.0175	0.00		0.9962	0.0737	0.05		0.9536	0.5998	0.68		0.562	0.1226	0.8136		0.802	0.005	0.807
											Hazard Group IV										
$1,000	0.00	0.026	1.0001	0.0260	0.00	0.126	0.9998	0.1260	0.00	0.660	0.9961	0.6574	0.06	0.154	0.942	0.1451	0.9545	0.986	0.941	0.005	0.946
$2,000	0.00		0.9977	0.0259	0.00		0.9996	0.1259	0.01		0.9922	0.6548	0.12		0.889	0.1368	0.9434		0.930	0.005	0.935
$5,000	0.01		0.9904	0.0258	0.00		0.9989	0.1259	0.02		0.9806	0.6472	0.29		0.756	0.1164	0.9153		0.902	0.005	0.907
$10,000	0.02		0.9790	0.0255	0.00		0.9979	0.1257	0.04		0.9619	0.6349	0.59		0.599	0.0923	0.8784		0.866	0.005	0.871

All Hazard Groups Combined

Relativities

LOSS LIMIT	HG I EXCESS RATIO	HG I WGT.	HG II EXCESS RATIO	HG II WGT.	HG III EXCESS RATIO	HG III WGT.	HG IV EXCESS RATIO	HG IV WGT.	WGTD EXCESS RATIO	Relativity to Total Per - Claim HG I	HG II	HG III	HG IV
$1,000	0.8485	0.0430	0.8847	0.4520	0.9215	0.4010	0.9545	0.1040	0.9052	0.9374	0.9774	1.0180	1.0545
$2,000	0.8218	0.0430	0.8659	0.4520	0.9052	0.4010	0.9434	0.1040	0.8878	0.9257	0.9753	1.0196	1.0626
$5,000	0.7567	0.0430	0.8181	0.4520	0.8644	0.4010	0.9153	0.1040	0.8441	0.8965	0.9692	1.0240	1.0844
$10,000	0.6801	0.0430	0.7588	0.4520	0.8136	0.4010	0.8784	0.1040	0.7898	0.8611	0.9607	1.0301	1.1122

Pennsylvania
Loss Elimination Ratio Study

Loss Limitation	Pennsylvania Excess Ratio (1)	
	Implied @ 1,000	
$1,000	0.9623	(a)
$2,000	0.8878	(b)
$5,000	0.8442	(b)
$10,000	0.7900	(b)

Loss Limitation	Pennsylvania Hazard Group Per - Claim Factors					ELF adjusted for LBA's LBA Factor = 0.986					ELF adjusted for LBA's & Risk Load			
	HG I (2)	HG II (3)	HG III (4)	HG IV (5)		HG I (6) (2)*LBA	HG II (7) (3)*LBA	HG III (8) (4)*LBA	HG IV (9) (5)*LBA		HG I (10)	HG II (11)	HG III (12)	HG IV (13)
											Columns (2)-(5) + 0.005 (Max Adj = 1/2 ELF)			
$1,000	0.9401	0.9549	0.9681	0.9810		0.9269	0.9415	0.9545	0.9673		0.932	0.947	0.960	0.972
$5,000	0.7567	0.8213	0.8644	0.9153		0.7461	0.8098	0.8523	0.9025		0.751	0.815	0.857	0.908
$10,000	0.6801	0.7617	0.8136	0.8784		0.6706	0.7511	0.8022	0.8661		0.676	0.756	0.807	0.871

(a) Selected
(b) From the Pennsylvania Empirical Loss Distribution