

Pennsylvania Compensation Rating Bureau

30 South 17th Street • Suite 1500 Philadelphia, PA 19103-4007 (215)568-2371 • FAX (215)564-4328 • www.pcrb.com

December 14, 2020

VIA SERFF

The Honorable Jessica K. Altman Insurance Commissioner Commonwealth of Pennsylvania - Insurance Department 1311 Strawberry Square Harrisburg, PA 17120

Attention: Mark Lersch, Director, Bureau of Property & Casualty Insurance

Michael McKenney, Actuarial Supervisor, Bureau of Property & Casualty Insurance

RE: PCRB Filing C-379, F-Classification and USL&HW Rating Value Filing

Proposed Effective April 1, 2021

Dear Commissioner Altman:

On behalf of the members of the Pennsylvania Compensation Rating Bureau (PCRB), we submit a filing of workers compensation rating values for employment classifications subject to the United States Longshore and Harbor Workers (USL&HW) Compensation Act, known as F-Classifications. This filing proposes an overall change of +0.77 percent in collectible rates, to be effective 12:01 a.m., April 1, 2021, with respect to new and renewal policies.

The +0.77 percent overall change in collectible rates produces an overall change of +1.07 percent in manual rates. In addition, this filing proposes to revise the USL&HW Compensation Coverage Percentage, the Expense Constant and the Tax Multiplier. Full details are contained in the Actuarial Memorandum and supporting exhibits.

The PCRB respectfully requests a timely review of this filing, allowing implementation on a new and renewal basis **effective April 1, 2021**. Please direct any questions to me, Brent Otto, Vice President of Actuarial Services and Chief Actuary, or Ken Creighton, Director of Actuarial Services. PCRB staff will be pleased to reply and assist the Insurance Department in its prompt consideration of this proposal.

Sincerely,

William V. Taylor President

WVT/dn